



Appointing of a member of the Board of Directors

Current report no. 16/2013

Dated September 25, 2013

With reference to the current report no. 13/2013 as of the 22nd of August 2013 the Board of Directors of Coal Energy S.A. (the "Company") informs that according to the decision of the Board of Directors as of the 24th of September 2013 Mr. Roman Kovalkov was appointed as class A Director, Chief Operating Officer with the effect as of the 24th of September 2013 and until the next Annual General Meeting.

It was resolved to include in the agenda of the next Annual General Meeting of the Company the appointment of Mr. Roman Kovalkov as class A Director of the Company for a period of six years.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.